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## Newsletter February 2026



### **Key milestone met on the way towards the new pension scheme!**

On 30 January 2026, the SPF Board made the decision to:

- implement the new pension scheme as per 1 January 2027;
- compensate participants for abolition of the average contribution system in accordance with the request of social partners; and
- integrate the accrued rights in the new plan in accordance with the request of social partners. Integration of accrued rights means that the pension scheme we now have merges into the new pension scheme. This applies to all pensions of employees, former employees and pensioners.

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## Decision on integration of accrued rights means adjusting transition plan

Prior to the decision on integration of accrued rights, the employers and the unions (the 'social partners') made agreements accordingly, set out in the [Transition Plan](#) (only in Dutch). Afterwards the interpretation of the new legislation was still evolving and the first experiences of other funds transitioning to the new pension system became known. As a result, it became clear that the original transition plan required adjustments. Consultations between social partners and the pension fund Board on the Transition Plan have resulted in adjustments.

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## Why are we converting your current pension to the new pension scheme?

The unions and employers made further agreements on the new pension scheme as set out in the [Transition Plan](#) (only in Dutch). This includes the agreement to convert current pensions to the new pension scheme: The integration of accrued rights. It covers all pensions. So both pensions that are still accruing and those that have come into payment.

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## Pensions indexed as of 1 January 2026

In the [previous newsletter](#), we already informed you that SPF made a preliminary decision in December 2025 to grant indexation on pensions as of 1 January 2026. The final decision was made on 30 January 2026. This means that:

- The pension of all people receiving a pension in payment will be 1.57% higher. This also applies to former employees.
- The pension of employees and participants with an occupational disability who are still accruing pension will be 0.52% higher.

### When will you see the higher pension?

- Are you receiving a pension now? Then you will get the increased amount as of February 2026. You will then also receive a back payment of the January 2026 increase.
- Are you an employee, participant with occupational disability or former employee? Then you can see the increase on your pension statement (UPS) that you will receive later this year.

Everyone will receive a personal letter about the increase in February. This contains the Board's considerations and the calculation of percentages



## Contact

Questions about your pension?  
Please visit: [www.spf-pensioenen.nl](http://www.spf-pensioenen.nl)  
Or contact our Pension Desk  
Phone: +31 (0)88 - 3601555  
Email: [SPF@dpenspension.nl](mailto:SPF@dpenspension.nl)

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